

ADTA - IWC SCHAFFHAUSEN SET SAIL ON LANDMARK ABU DHABI OCEAN RACING PARTNERSHIP

Agreement To Foster Enhanced Promotional Activities Around Volvo Ocean Race Team

Abu Dhabi, UAE. 27 June 2011: IWC Schaffhausen has signed up with Abu Dhabi Tourism Authority (ADTA) to become the first major sponsor of its Volvo Ocean Race 2011/12 team, Abu Dhabi Ocean Racing.

The landmark deal, marking the luxury Swiss brand's debut in top-tier global team sport sponsorship, will run throughout the entire Volvo Ocean Race 2011/12 campaign, which ends in Galway, Ireland in July 2012, after visiting nine stopovers, including the UAE capital on New Year's Day.

Under the agreement, the partners will foster enhanced promotional and awareness initiatives around the team's pursuit of top honours in this 39,000-nautical-mile round-the-world race, widely regarded as the 'Everest of Sailing', which begins this October in Alicante, Spain. The IWC Schaffhausen logo will also be featured on the team's new Volvo Open 70 racing yacht, which launches next month.

"We share a pioneering spirit based on the fundamentals of tradition," said His Excellency Mubarak Al Muhairi, Director General, ADTA – Team Principal for Abu Dhabi Ocean Racing.

"This is a coming together of two organisations that have a great deal in common, including the pursuit of perfection, strong community responsibility, unwavering commitment to sustainable business practices and the environment, and a desire to excel beyond expectation. Together we will chart a course of mutual and steadfast success."

The Abu Dhabi Ocean Racing deal is the second Volvo Ocean Race 2011/12-associated partnership for IWC Schaffhausen, after it signed on as the event's Official Timekeeper in January.

"For over 140 years, IWC has epitomised values such as engineering excellence, perfection, pioneering spirit, quality and passion. We are proud to put these attributes to the test as the Official Timekeeper for the forthcoming Volvo Ocean Race and to share them with Abu Dhabi Ocean Racing team," said Georges Kern, CEO, IWC Schaffhausen.

OfficialTime keeper

IWC



m Owne



The crew of Abu Dhabi Ocean Racing, the first Arabian challenger in the 38-year history of the Volvo Ocean Race, is undergoing final training, having spent the winter in the UAE capital.

Over the last few months, the team has been spread all over the globe with weather training in the USA, wind-tunnel sail testing in New Zealand, race practice in the UK and Hong Kong, as well as mast construction in Spain and yacht build in Italy.

The 11-strong outfit - which is skippered by double-Olympic medallist, Ian Walker of Great Britain - will take delivery of its new state-of-the-art racing yacht at the end of this month. It was designed by Farr in the USA and is being built in Northern Italy by Persico S.p.A.

Once delivered, the team will undertake a rigorous Atlantic Ocean sailing programme, before heading to the race start in Spain this October.

The 2011/2012 Volvo Ocean Race will be contested around six continents and across four oceans before ending in Galway, Ireland, in summer 2012. Abu Dhabi will welcome teams from 1-14 January 2012 after they complete a gruelling leg from Cape Town.

ADTA has committed to staging a fortnight-long, emirate-wide celebration to mark the Volvo Ocean Race arrival – from headline concerts and interactive race villages for the whole family to great holiday packages across Abu Dhabi's plethora of 4- and 5-star resorts.

The Volvo Open 70 racing yacht is sailed by professional athletes, who race around the world with the prevailing winds.

Ends

About ADTA: Abu Dhabi Tourism Authority (ADTA) has wide ranging responsibilities for managing and assisting the development of the emirate's tourism industry and the marketing and promotion of the emirate as a world-class destination of distinction. Its responsibilities include: destination marketing; infrastructure and product development and regulation and classification. A key role is to create synergy in the international promotion of Abu Dhabi through close co-ordination with the emirate's hotels, destination management companies, airlines and other public and private sector travel-related organisations.

OfficialTime keeper

IWC



Team Owne



For more information please contact:

Sam Dulka Senior Marketing Communication Executive, ADTA Telephone: +971 50 5507053 Email: <u>sdulka@adta.ae</u>

Visit <u>www.volvooceanraceabudhabi.com</u> or stay up-to-date with all the team's news, exclusive competitions and content via:

- Facebook (<u>www.facebook.com/abudhabioceanracing</u>);
- YouTube (www.youtube.com/abudhabioceanracing) and
- Twitter (<u>www.twitter.com/abudhabioceanracing</u>)

About IWC Schaffhausen

With its clear focus on technology and engineering, IWC Schaffhausen has been producing watches and special timepieces of lasting value since 1868. The company has gained an international reputation based on a passion for innovative solutions and technical ingenuity. One of the world's leading brands in the luxury watch segment, IWC crafts exquisite examples of Haute Horlogerie at its finest, combining supreme precision with exclusive design.

IWC, as the manufacturer of extraordinary watches that stand for lasting values, takes its commitment to the environment and sustainability very seriously. IWC was certified as carbon-neutral in the summer of 2007 and, thanks to innovative technologies, state-of-the-art building technology and the use of alternative energies, has succeeded in lowering its carbon dioxide emissions by 90 per cent.

Further information

IWC Schaffhausen Uwe Liebminger Department Manager Public Relations Phone +41 (0) 52 635 68 90 Mobile +41 (0) 79 957 72 52 uwe.liebminger@iwc.com

www.iwc.com

OfficialT in e keeper



Team Owne

IWC SCHAFTHAUSEN



About the Volvo Ocean race: The Volvo Ocean Race traces its origins back to 1973 and is the world's premier offshore sailing race. The Volvo Open 70 racing boat is sailed by professional athletes, who race around the world with the prevailing winds.

For media information on the Volvo Ocean Race, please visit http://press.volvooceanrace.org

Editors' Notes: The Volvo Ocean Race

- The next Volvo Ocean Race will start in the Spanish port of Alicante in the autumn of 2011 and finish in Galway, Ireland during the summer of 2012
- The first 31,250-nautical-mile race first took place over 37 years ago (as the Whitbread Round the World Race 1973-74), testing the crews against some of the most ferocious elements that man can encounter
- The 2011-12 race will be the 11th edition of the event
- This will be the first time the Middle East has formed part of the route for the Volvo Ocean Race
- Lying on the Arabian Gulf, Abu Dhabi has a rich maritime tradition as a trading port. Throughout its history, the iconic dhow has plied the trade routes between the city and its neighbouring countries

